

Press release
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Fagerhult announces disposal of LampGustaf Inredning AB

Fagerhult today announces the sale of its subsidiaries LampGustaf Inredning AB and Fagerhult (HK) Sourcing Limited to Vätterleden Invest AB. Completion date will be 6 August 2007. The disposal will have no impact on the profit per share during 2007.

LampGustaf Inredning and its Hong Kong based sourcing company has sales turnover of 80 MSEK and 27 employees. The companies has been a part of the Fagerhult Group and Business Division Domestic Lighting since Februari 2005. LampGustaf Inredning offering products for domestic lighting applications is located in Bollebygd, just outside Borås in Sweden.

This disposal is a step in the execution of Fagerhults previously announced strategy to be among the top three players in Europe.

“We have to focus on our core strategy to be in professional lighting and I am pleased that we are able to find such a natural home for LampGustaf Inredning”, says Fagerhults CEO Per Borgvall. With Vätterleden as the owner we will create continuity and stability for the company and its customers”, he continues.

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The Fagerhult Group with approximately 1,700 employees is the largest lighting group in the Nordic region and a leading force in Europe. We develop, manufacture and market professional lighting systems for public environments as well as offering a range of decorative lighting. The group has sales companies in Sweden, Norway, Denmark, Finland, United Kingdom, the Netherlands, France, Germany, Estonia, Poland, Russia, Australia and China. Production facilities are located in Habo, Örnsköldsvik, Varberg, Falkenberg, Borås and Åhus in Sweden, Manchester in England and in Suzhou, China. The group, which includes Fagerhults Belysning, Ateljé Lyktan, Belid, Fagerhult Retail, Elenco and Whitecroft Lighting, has a turnover of SEK 2,200 million. AB Fagerhult is quoted on the OMX Nordic Exchange in Stockholm, Mid Cap.