

Press release
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Fagerhult's ownership of WACO Belgium completed

Following the agreement reached in May 2007 between WACO N.V. and Fagerhult, the completion of this purchase and the subsequent full ownership of this company was completed 30 June 2009.

“The additional value of this brand and product offer to the Fagerhult Group has strengthened our overall market penetration throughout the world, and we look forward to building on this” said David Francis, Director Retail Lighting.

WACO is based in Baaigem, Belgium and is engaged in the design and production of lighting solutions for architectural and retail applications.

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The Fagerhult Group with 2,000 employees is the largest lighting group in the Nordic region and a leading force in Europe. We develop, manufacture and market professional lighting systems for public environments. The group has sales companies in Sweden, Norway, Denmark, Finland, United Kingdom, Ireland, the Netherlands, France, Spain, Germany, Austria, Estonia, Poland, Russia, Dubai, Australia and China. Production facilities are located in Habo, Falkenberg, Borås and Åhus in Sweden, Manchester in England, Melbourne in Australia and in Suzhou, China. The group, which includes Fagerhults Belysning, Ateljé Lyktan, Fagerhult Retail, Elenco, Eagle Lighting, Project Lighting and Whitecroft Lighting, has a turnover of SEK 2,800 million. AB Fagerhult is quoted on the OMX Nordic Exchange in Stockholm, Mid Cap.